

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,837	33,651				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	59,740	63,000	3,260	5.46%	NO		
3 Total Other Receipts	13,950	5,055	-8,895	63.76%	YES		In 2019/20 the Parish Council received a donation from a local fundraising group for £6520 which was used to purchase a slide for the park. A donation from Warwickshire County Fund for £2000 was also received.
4 Staff Costs	31,984	31,642	-342	1.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,892	30,531	-10,361	25.34%	YES		In 2019/20 the Parish Council awarded £5850 in grants and donations compared to £1642.50 in 2020/21. A new slide was also purchased for the park at a cost of £6519.56
7 Balances Carried Forward	33,651	39,533			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,651	39,533				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	70,420	72,860	2,440	3.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable